



Report to the Auburn City Council

Action Item

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Agenda Item No.

City Manager's Approval

To: Mayor and Council Members
From: Councilman Keith Nesbitt
Prepared By:
Date: Dec. 13th, 2010
Subject: AMGEN/Tour of California Local Organization Committee (LOC)

The Issue

Shall the Auburn City Council provide a seed money loan to the LOC?

Conclusion and Recommendation

1) Approve the loan to the LOC in the amount of \$5,000.00

Background

In May of 2010, the AMGEN/Tour of California bicycle race passed through Auburn. The turnout of spectators, the number of volunteers, and the overall management of logistics greatly impressed the race directors. As a result, Auburn was asked to submit a proposal to host a stage of the 2011 Tour of California. In October, Auburn was officially awarded the start of Stage 3, of the 2011 AMGEN/Tour of California.

Since October, the LOC has been organizing the different disciplines required of a host city. Progress is being made on logistics, fundraising, and ancillary events to coincide with the 2011 Tour of California. In an effort to provide some seed money to the LOC, I am requesting that the city provide a loan to the LOC, in the amount of \$5,000.00, to be repaid by June 1st, 2011.

Conditions of the loan:

- 1) The funds from the loan are not to be used to reimburse travel, meal, or other expenses incurred to date by the LOC.
- 2) The funds will be used for marketing and merchandising purposes.
- 3) The loan shall be repaid in full by June 1, 2011, unless otherwise directed by the council.

Alternatives Available to Council:

Deny the loan to the LOC.

Fiscal Impact

\$5,000 loan out of the City General Fund.

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